

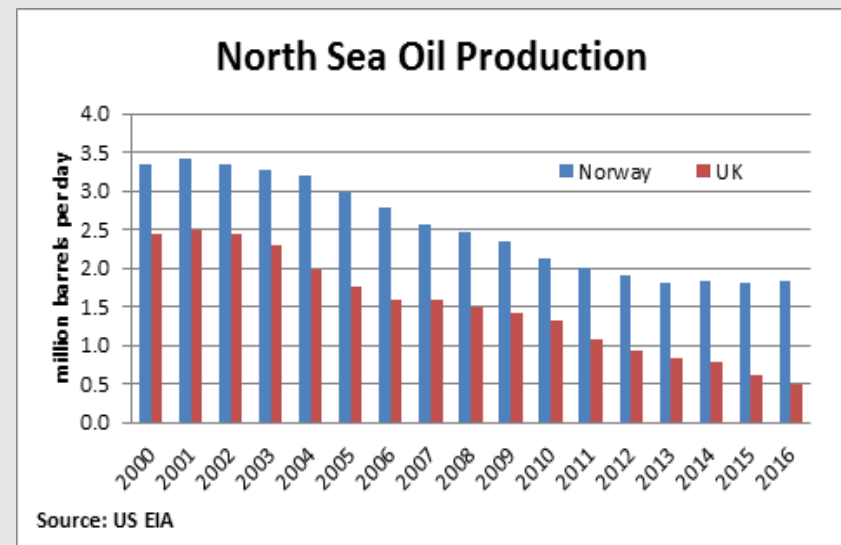
Titan Oil Recovery

The Solution to Offshore
Enhanced Oil Recovery



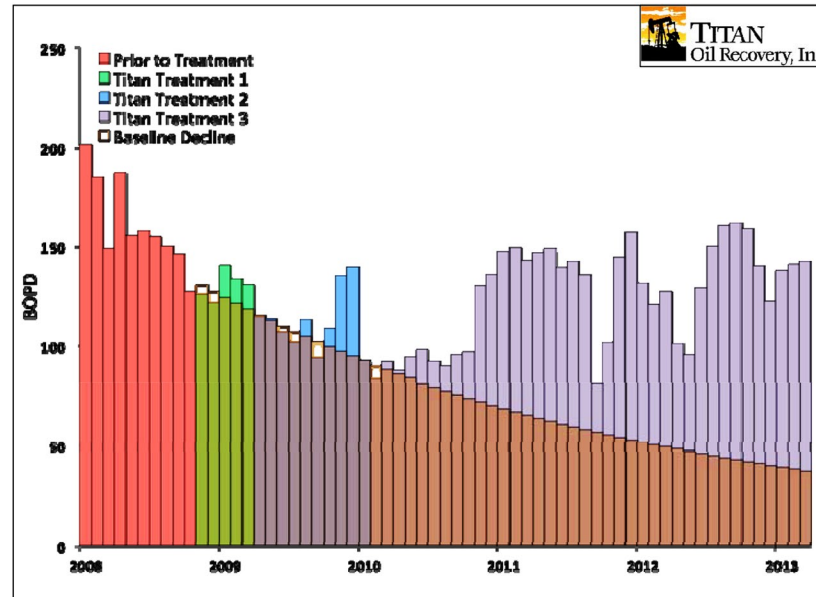
Offshore Industry Problem

- Lack of Deck Space Prohibits Enhanced Oil Recovery
- Everything is 3X More Expensive Offshore – Accept Low Cost Titan Process
- Platforms Closings Leaving Billions of Barrels of Oil
- North Sea Platform Closings – One Every Other Week!
- Cost to Decommission: \$100-400 million per Platform in the North Sea
- Offshore Platforms Facing Strong Production Declines all Over the World



Titan's Technology Success Offshore

California Offshore Success
with the Titan Process
Production up 200% three years after last treatment



- 3rd party verified 25% production increase
- Extended field life recovered additional 23.4 MMBO

News From the U.K North Sea

The Telegraph

Wednesday 14 September 2016



Oil price plunge will hammer North Sea producers for decades

North Sea oil industry will continue to struggle as prices stay low and wells dry up, says government watchdog

Lower [oil prices](#) will hammer Britain's North Sea oil industry for decades to come, according to the government's fiscal watchdog, which has slashed its revenue forecasts for the sector over the next 25 years.

The Office for Budget Responsibility (OBR) now expects the industry to raise just £2.1bn in revenues for the Exchequer in the 20 years from 2020-2021, compared with a forecast of £36.6bn a year ago.

The OBR said the downgrade was driven by lower oil and gas prices, which directly reduced profits of companies in this sector and made some fields no longer viable for production.

Gulf Of Mexico

- Oil & Gas Journal; offshore platforms to close – *one every other day for the next 25 years*
- Most of the Original Oil Discovered will be left behind

Global Offshore Production

Large Untapped Market

- U.S. Gulf of Mexico
- Offshore California
- North Sea
- Brazil
- West Africa
- Mid-East
- Asia
- North Atlantic

Advantage of Titan's Technology

- Little Deck Space Needed
- Easily Applied to Multiple Wells from a Single Location
- No Capital Expense Required
- Single Well Application Inexpensive for Reservoir Test
- Success Offshore in North Sea and California for 3 Operators
- Short Time Frame for Applications
- Lab Testing Easy and Fast



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