

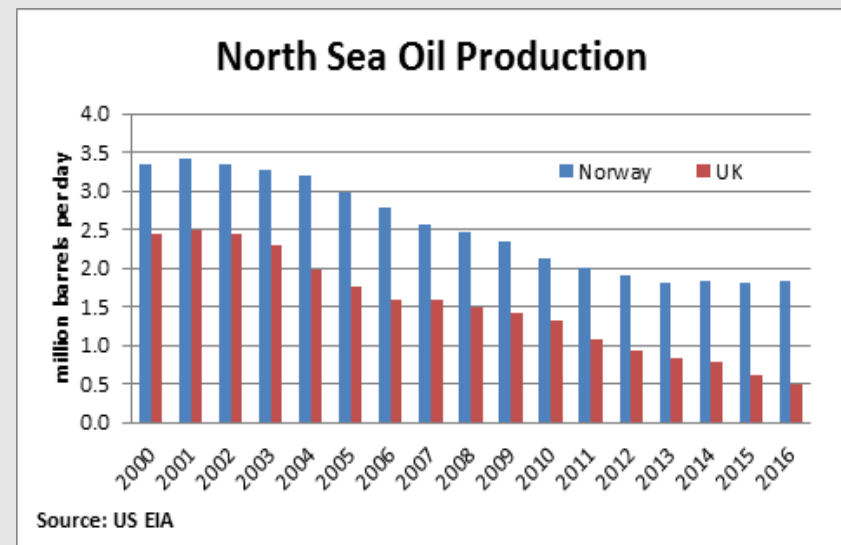
# Titan Oil Recovery

The Solution to Offshore  
Enhanced Oil Recovery



# Offshore Industry Problem

- Lack of Deck Space Prohibits Enhanced Oil Recovery
- Everything is 3X More Expensive Offshore – Accept Low Cost Titan Process
- Platforms Closings Leaving Billions of Barrels of Oil
- North Sea Platform Closings – One Every Other Week!
- Cost to Decommission: \$100-400 million per Platform in the North Sea
- Offshore Platforms Facing Strong Production Declines all Over the World



# Titan's Technology Success Offshore

## Large North Sea offshore application



- 3<sup>rd</sup> party verified 25% production increase
- Extended field life recovered additional 23.4 MMBO

# News From the U.K North Sea

**The Telegraph**

Wednesday 14 September 2016



## **Oil price plunge will hammer North Sea producers for decades**

**North Sea oil industry will continue to struggle as prices stay low and wells dry up, says government watchdog**

Lower [oil prices](#) will hammer Britain's North Sea oil industry for decades to come, according to the government's fiscal watchdog, which has slashed its revenue forecasts for the sector over the next 25 years.

The Office for Budget Responsibility (OBR) now expects the industry to raise just £2.1bn in revenues for the Exchequer in the 20 years from 2020-2021, compared with a forecast of £36.6bn a year ago.

The OBR said the downgrade was driven by lower oil and gas prices, which directly reduced profits of companies in this sector and made some fields no longer viable for production.

# Gulf Of Mexico

- Oil & Gas Journal; offshore platforms to close – *one every other day for the next 25 years*
- Most of the Original Oil Discovered will be left behind

# Global Offshore Production

## Large Untapped Market

- U.S. Gulf of Mexico
- Offshore California
- North Sea
- Brazil
- West Africa
- Mid-East
- Asia
- North Atlantic

# Advantage of Titan's Technology

- Little Deck Space Needed
- Easily Applied to Multiple Wells from a Single Location
- No Capital Expense Required
- Single Well Application Inexpensive for Reservoir Test
- Success Offshore in North Sea and California for 3 Operators
- Short Time Frame for Applications
- Lab Testing Easy and Fast



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